

**PRESS RELEASE**

**MERIDIA PRIVATE EQUITY I INVESTS IN VETSUM**

**Barcelona, July 13<sup>th</sup> 2020** – Meridia Private Equity has invested in [Vetsum](#), the leading veterinary care provider in Spain. Alongside Kipenzi, the company's majority shareholder, Meridia Private Equity aims to further support Vetsum's organic and inorganic growth with a goal of accelerating its 'buy and build' consolidation strategy.

**The shareholders of Kipenzi**, stated: "We are happy to welcome Meridia Private Equity as our new partner in Vetsum. In addition to the sector and M&A expertise that the Meridia Private Equity team brings, their investment will allow us to accelerate Vetsum's inorganic expansion plans and further consolidate its leadership position in Spain. We look forward to jointly materializing Vetsum's future growth targets."

**David Torralba, Partner of Private Equity at Meridia Capital**, commented: "With positive and resilient market fundamentals and a high degree of fragmentation, the Spanish veterinary hospital segment represents a very compelling opportunity for value creation through a consolidation strategy, as we have seen in other European countries. Vetsum represents Meridia Private Equity's seventh investment in less than four years proving our commitment in supporting Spanish companies and growth projects. We continue to see many attractive investment opportunities in the Spanish mid-market corporate universe, which will remain as a key area of focus for us in the future."

**About Vetsum**

Vetsum is the leading veterinary care provider in Spain with an existing portfolio of 11 hospitals, including some of the most prestigious and prominent hospitals in the country. The Company offers a wide range of veterinary services including primary and critical care, surgeries and advanced diagnostics. Over the coming years, on top of delivering organic growth, Vetsum intends to continue expanding its portfolio by acquiring new hospitals in Spain and Portugal.

*For more information please visit: [www.vetsum.com](http://www.vetsum.com)*

**About Meridia Capital**

Meridia Capital Partners is a leading alternatives fund manager investing in private markets in Spain with over 850 million euros of equity raised since inception plus close to 250 million euros of assets under advisory.

Throughout the firm's more than 14 years of experience and various vehicles, Meridia has consistently outperformed market returns for its investor base, which includes some of the world's largest and most noteworthy institutional groups.

In 2016 Meridia Capital launched Meridia Private Equity I, a €105 million private equity fund that targets companies headquartered in Spain. In addition, Meridia is also active in real estate, venture capital and in the impact investing sector.

Vetsum represents Meridia Private Equity I's seventh investment. Previous investments include: (i) Sosa Ingredients, a leading producer and distributor of technical food ingredients for the gastronomy segment; (ii) Grupo Andilana, a leading premium casual dining

restaurant chain and hotel operator in Spain; (iii) Futbol Emotion, a leading specialist omnichannel football retailer in Spain and Portugal; (iv) Volotea, a Spanish-based airline offering point-to-point flights between small-mid sized cities throughout Europe; (v) Kipenzi, a leading integrated pet care specialist in Spain and Portugal -divested in 2019-; and (vi) Zummo, a global incumbent in the design, manufacture and commercialization of automatic fresh fruit juice extraction machines.

*For more information please visit: [www.meridiacapital.com](http://www.meridiacapital.com)*

For further information, please contact:

**KREAB**

Gonzalo Torres / Guillem Martínez  
Tel: +34 610 275 845 / +34 691 438 789  
Email: [gtorres@kreab.com](mailto:gtorres@kreab.com) / [gmartinez@kreab.com](mailto:gmartinez@kreab.com)