

MERIDIA CAPITAL ACQUIRES A FRONT-LINE HOTEL IN BARCELONA'S 22@ DISTRICT

Barcelona, 2nd of March, 2020 - Meridia Capital Partners, SGEIC, S.A., ("Meridia Capital") announced today the acquisition of Hesperia Barcelona del Mar, a 4-star hotel located in Barcelona's sea front area, within the 22@ district.

The asset, built in 2002, has 84 rooms (including 6 suites) split across c.5,800 sqm. It features 350 sqm of meeting space, a restaurant and bar area as well as private parking with 28 spaces.

This investment represents the fourth acquisition carried out by Meridia IV, the latest real estate vehicle launched by the alternative investment manager. The Fund has closed another three investments: an office building in Madrid's MadBit district, a 4-building office portfolio and a recent deal on the alternative hospitality space. Meridia IV, with a clear focus on value-add commercial real estate in Madrid and Barcelona, has an investment capacity of over €600m.

Víctor Iborra, Real Estate Investment Director at Meridia Capital, said *"We are pleased to announce the acquisition of this hotel, which allows us to diversify our exposure by segment and strengthen our presence in the sought-after 22@ district. This transaction represents a unique opportunity to acquire a hospitality asset in Barcelona, a market where Meridia has strong experience through past vehicles"*.

About Meridia Capital

- Meridia Capital Partners is a leading alternative investment fund manager in Spain. It focuses on private markets and has assets under management of c. €1 billion.
- Throughout the firm's 14-year business development, Meridia has consistently outperformed market returns for its investor base, which includes some of the world's largest and most noteworthy institutional groups.
- Through its various vehicles, Meridia boasts extensive experience in the real estate industry. In addition, Meridia Capital is also active in the private equity, venture capital and impact investing sectors.

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