

## MERIDIA PRIVATE EQUITY I EXITS KIPENZI

**Barcelona, December 19<sup>th</sup> 2019** – Meridia Private Equity I has sold its minority stake in Kipenzi, the leading integrated pet care specialist in Spain and Portugal, to Emefin, a Peruvian family office which amongst other investments owns and manages Superpet, the leading pet retailer specialist in LatAm.

Meridia Private Equity I invested via a capital increase in Kipenzi in April 2019, backing its management team and TA Associates so as to enhance the growth and development of Kipenzi's retail and veterinary clinics businesses (under the Kiwoko and Kivet brands) as well as to accelerate the build-up of its veterinary hospital business (Vetsum).

This divestment is Meridia Private Equity I's first exit since launching its maiden €105m fund in 2016.

**Javier Osa, Founder and CEO of Kipenzi**, stated: “Meridia has been hugely supportive in our goal to continue developing our leadership position in the pet care segment in Iberia. We look forward to identifying subsequent opportunities in which to partner up”.

**David Torralba, Partner of Private Equity at Meridia Capital**, commented: “It has been a pleasure to work with Kipenzi's talented team on further contributing to underpin the company's growth. This divestment is a milestone for us and our investors as it represents our fund's first exit”.

**Meridia Capital's Chairman, Javier Faus**, said: “We are delighted to be able to provide liquidity to our investors so early within our investment mandate”.

### About Kipenzi

Kipenzi is the leading integrated pet care specialist in Spain and Portugal. It operates a growing network of over 130 specialized pet stores, 65 veterinary clinics and 11 veterinary hospitals. Founded in 2007, Kipenzi is the market leader within its segment and currently employs over 1,900 people. As of fiscal year ended March 2019, Kipenzi posted revenues in excess of €130 million.

For more information please visit: [www.kiwoko.com](http://www.kiwoko.com)

### About Meridia Capital

Meridia Capital Partners is a leading alternative fund manager investing in private markets in Spain with c.1 billion euros of assets under management.

Throughout the firm's more than 13 years of experience and various vehicles, Meridia has consistently outperformed market returns for its investor base, which includes some of the world's largest and most noteworthy institutional groups.

In 2016 Meridia Capital launched Meridia Private Equity I, a €105 million private equity fund that targets companies headquartered in Spain. In addition, Meridia is also active in real estate, venture capital and in the impact investing sector.

Other current investments in MPEI include: (i) Sosa Ingredients, a leading producer and distributor of technical food ingredients for the gastronomy segment; (ii) Grupo Andilana, a leading premium casual dining restaurant chain and hotel operator in Spain; (iii) Futbol Emotion, a leading specialist omnichannel football retailer in Spain and Portugal; (iv) Volotea, a Spanish-based airline offering point-to-point flights between small-mid sized

cities throughout Europe; and (v) Zummo, a global incumbent in the design, manufacture and commercialization of automatic fresh fruit juice extraction machines.

For further information, please contact:

**KREAB**

Gonzalo Torres / Guillem Martínez  
Tel: +34 610 275 845 / +34 691 438 789  
E: gtorres@kreab.com / gmartinez@kreab.com