

MERIDIA CAPITAL CONSOLIDATES AS A LEADING INVESTOR IN BARCELONA'S 22@ DISTRICT WITH THE ACQUISITION OF 25,000 SQM FOR €25.8M

Barcelona, 17th December 2018 - Meridia Capital has announced today the acquisition of several plots of land with a total buildable area of 24,605 sqm in Barcelona's 22@ district from Dospuntos Asset Management.

This prime complex, integrated by five adjacent plots, is delimited by Pere IV and Fluvità streets, situated in the northern part of Barcelona's 22@ district, one of the areas with highest potential within the city. The land acquired is adjacent to "La Escocesa", a former industrial complex now owned by Barcelona City Council, which will be refurbished to host social housing and public services. The Barcelona City Council is focusing on developing the area by remodelling and upgrading the nearby streets with different initiatives. One of them is Ca l'Alíer, a former factory that will soon start operating as an urban innovation centre and that will host the recently launched Urban Mobility Lab.

Meridia Capital intends to carry out a transformation plan in order to develop the land for tertiary use and fully integrate it within the local community. The project will become one of the major developments undertaken so far within the 22@ northern district. After this transaction Meridia Capital owns a total buildable area of over 60,000 sqm in the 22@ district, consolidating its position as a leading investor in the growth of one of the fastest expanding areas in Barcelona.

With this acquisition, Meridia III – launched in 2016 - almost reaches full deployment. Its predecessor, Meridia II, is fully deployed and is currently in exit mode.

Javier Faus, Founder & CEO at Meridia Capital, stated *"We keep on investing in Barcelona, particularly in its 22@ district, a leading hub for innovation centres, startups, cutting-edge technology companies and universities. We will work together with the City Council in order to develop a sustainable project, integrated within in the city, the district and the area of "La Escocesa".*

About Meridia Capital

Meridia Capital Partners SGEIC, S.A. is an independent investment firm. Over the past few years it has become one of the main regulated alternative investment fund managers in Spain.

Throughout its history, Meridia Capital has achieved above average returns and has grown to become a successful multi-sector and multi-fund investment company with a primarily institutional investor base, including some of the world's most regarded pension funds, insurance companies and asset management firms.

Through its vehicles Meridia I, II and III, it boasts extensive experience in the real estate industry. In addition, Meridia Capital is also active in the private equity sector through Meridia Private Equity I.

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