

PRESS RELEASE

MERIDIA PRIVATE EQUITY I BECOMES THE MAJORITY SHAREHOLDER OF VETSUM

Barcelona, May 28th 2021 – Meridia Private Equity has become the majority shareholder of Vetsum, the leading veterinary care provider in Spain, through a new capital injection aimed at further accelerating Vetsum's 'buy and build' consolidation strategy.

Meridia Private Equity first invested in Vetsum in July 2020 with the goal of supporting its organic and inorganic growth plans in order to consolidate its position as the leading independent platform of veterinary hospitals in Spain.

David Torralba, Partner of Private Equity at Meridia Capital, commented: "We are eager to continue playing an active role in the execution of Vetsum's sector consolidation strategy, which we believe represents a very compelling opportunity for value creation in an industry that has proven resilient through the pandemic and maintains unaffected its attractive growth fundamentals."

About Vetsum

Vetsum is the leading veterinary care provider in Spain with an existing portfolio of 15 hospitals, including some of the most prestigious and prominent centers in the country. The Company offers a wide range of veterinary services including primary and critical care, surgeries and advanced diagnostics. Over the coming years, on top of delivering organic growth, Vetsum intends to continue expanding its portfolio by acquiring new hospitals in Spain and Portugal.

For more information please visit: www.vetsum.com

About Meridia Capital

Meridia Capital Partners is a leading alternatives fund manager investing in private markets in Spain with over 850 million euros of equity raised since inception plus close to 250 million euros of assets under advisory.

Throughout the firm's 15 years of experience and various vehicles, Meridia has consistently outperformed market returns for its investor base, which includes some of the world's largest and most noteworthy institutional groups.

In 2016 Meridia Capital launched Meridia Private Equity I, a €105 million private equity fund that targets companies headquartered in Spain. In addition, Meridia is also active in real estate, venture capital and in the impact investing sector.

Meridia Private Equity I first invested in Vetsum in July 2020, which represented its seventh investment since its launch in 2016. Other investments include: (i) Sosa Ingredients, a leading designer, manufacturer and distributor of technical food ingredients for the gastronomy segment -divested in 2021-; (ii) Grupo Andilana, a leading full-service multi-concept casual dining restaurant chain and hotel operator in Spain; (iii) Futbol Emotion, a leading omnichannel football equipment specialist retailer in Southern Europe; (iv) Volotea, a Spanish-based airline offering point-to-point flights between small-mid sized cities throughout Europe at affordable prices; (v) Kipenzi, a leading integrated pet care specialist in Spain and

Portugal, now merged with Tiendanimal to create Grupo Iskaypet -divested in 2019-; and (vi) Zummo, a global incumbent in the design, manufacturing and commercialization of automatic fresh fruit juice extraction machines.

For more information please visit: www.meridiacapital.com

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