

## **MERIDIA PRIVATE EQUITY I EXITS SOSA INGREDIENTS**

**Barcelona, April 29<sup>th</sup> 2021** – Meridia Private Equity I has sold its stake in Sosa Ingredients, a leading Spanish designer, manufacturer and distributor of technical food ingredients for the gastronomy segment, to Savencia Gourmet, a leading French manufacturer and distributor of premium food specialties worldwide. As a result of the transaction, Savencia Gourmet, a company of Savencia Group, has become the majority shareholder of Sosa Ingredients.

Meridia Private Equity I invested in Sosa Ingredients in September 2016, subsequently giving entry to Savencia Gourmet via a capital increase so as to strengthen and develop Sosa Ingredients' commercial presence in key international gourmet markets and to fund the enhancement of its production capacity through the acquisition and construction of brand-new production facilities.

Sosa Ingredients was Meridia Private Equity I's first investment and is its second exit, following the divestment of its stake in Kipenzi in 2019.

**David Torralba, Partner of Private Equity at Meridia Capital**, commented: "It has been a pleasure to work alongside Sosa Ingredients' and Savencia Gourmet's talented teams during the past years. We are very proud of the results achieved through this successful three-way partnership."

### **About Sosa Ingredients**

Sosa Ingredients is a leading Spanish designer, manufacturer and distributor of technical and innovative food ingredients for the gastronomy segment, offering a comprehensive and highly specialized product portfolio which includes food texturizers, flavorings, freeze-dried vegetables, caramelized nuts, confits, jams, sauces and seasonings, among others. The Company is headquartered in Moià (Barcelona) with a brand-new manufacturing capacity in Navarcles (Barcelona). Sosa Ingredients exports nearly half of its production in key international gourmet markets including France, Italy, UK, Germany, Japan and USA.

*For more information please visit: [www.sosa.cat](http://www.sosa.cat)*

### **About Meridia Capital**

Meridia Capital Partners is a leading alternatives fund manager investing in private markets in Spain with over 850 million euros of equity raised since inception plus close to 250 million euros of assets under advisory.

Throughout the firm's 15 years of experience and various vehicles, Meridia has consistently outperformed market returns for its investor base, which includes some of the world's largest and most noteworthy institutional groups.

In 2016 Meridia Capital launched Meridia Private Equity I, a €105 million private equity fund that targets companies headquartered in Spain. In addition, Meridia is also active in real estate, venture capital and in the impact investing sector.

Sosa Ingredients was Meridia Private Equity I's first investment and is its second exit, following the divestment in 2019 of its stake in Kipenzi, a leading integrated pet care specialist in Spain and Portugal (now merged with Tiendanimal to create Grupo Iskaypet). Meridia Private Equity I's current portfolio includes: (i) Grupo Andilana, a

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leading full-service multi-concept casual dining restaurant chain and hotel operator in Spain; (ii) Futbol Emotion, a leading omnichannel football equipment specialist retailer in Southern Europe; (iii) Volotea, a Spanish-based airline offering point-to-point flights between small-mid sized cities throughout Europe at affordable prices; (iv) Zummo, a global incumbent in the design, manufacturing and commercialization of automatic fresh fruit juice extraction machines; and (v) Vetsum, the leading independent veterinary care provider in Spain.

For more information please visit: <https://www.meridiacapital.com/>

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