

PRESS RELEASE #11

MERIDIA CAPITAL SELLS STAKE IN TWO PROPERTIES OPERATED BY SIX SENSES IN HUA HIN, THAILAND

Barcelona, December 2nd, 2009 – Meridia Capital Hospitality I (“Meridia Capital”) has announced today the disposal of its stake in two assets in Hua Hin (Thailand) to Six Senses Hotels & Resorts. The resort properties are the Evason Hua Hin Resort & Six Senses Spa (185 rooms) and the Six Senses Hideaway Hua Hin (55 villas). Meridia, which together with Capital Hospitality Group held a 50% stake, has exercised a put option that had been signed upon acquisition for a prearranged price.

About Meridia Capital

Meridia Capital is a private equity group focused on investing in premium hotel properties internationally. The firm owns and asset manages hotels in urban markets which are operated by the world’s leading international brands. Meridia Capital Hospitality I is Meridia Capital Partners’ first fund and was closed in early 2007 with equity of €150 million. Meridia Capital currently owns various properties in Paris, Santiago (Chile), Sao Paulo (Brazil), Mexico D.F. and Thailand. For further information please visit www.meridiacapital.com.

About Six Senses

Six Senses is a resort and spa management and development company established in 1995. It manages resorts under the brand names Soneva, Six Senses Hideaways, Six Senses Latitudes and Evason, plus Six Senses Spas, Six Senses Destination Spas and Six Senses Private Residences. The company owns the multi-award winning Soneva Fushi in the Maldives. It also has equity in several of the properties under management and development. Six Senses Spas are a key element in the resorts and are being developed in additional locations. For more information please visit www.sixsenses.com.

About Capital Hospitality Group

Capital Hospitality Group was formed in 2003 to acquire quality hotel assets. The fund, which has the support of Halifax Bank of Scotland (HBOS), invests in hotel real estate around the world. Current investments include properties in the Netherlands, Germany, Maldives, the US and Thailand. For more information please visit www.capitalhg.eu.

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