

**PRESS RELEASE #9**

**MERIDIA CAPITAL ACQUIRES THE INTERCONTINENTAL HOTEL IN SAO PAULO, BRAZIL**

**Barcelona, September 8th, 2009** – Meridia Capital Hospitality I (“Meridia Capital”) has announced today the acquisition of the InterContinental Hotel in Sao Paulo, Brazil. This acquisition is the fund’s fifth and its third in Latin America. Meridia Capital has purchased 100% of the hotel from InterContinental Hotels Group (IHG), which will continue to operate the property under a management agreement. Meridia Capital’s latest acquisition represents the group’s entrance into the Brazilian hotel market.

InterContinental Sao Paulo, a 20-storey building, opened in 1996. The hotel has 189 rooms with 35 suites. The property’s amenities include the Tarsila Restaurant and Aquarela Pool Bar, a health & fitness centre, an outdoor pool, a beauty salon and a business centre. Just one block away from Avenida Paulista, the hotel is located within the ‘Jardins’ district - minutes away from the city’s business and cultural centre. It is close to the famous Oscar Freire shopping street, the Museum of Modern Art of Sao Paulo, Trianon Park, Teatro Abril and Pacaembu Stadium - all within walking distance.

Javier Faus, Chairman and CEO of Meridia Capital, explained “It is a pleasure to announce the acquisition of this property in a region that is so strategic for us. We are happy to strengthen our presence in Latin America as well as to add another IHG brand to our portfolio”.

**About Meridia Capital**

Meridia Capital is a private equity group focused on investing in premium hotel properties internationally. The firm owns and asset manages hotels in urban markets which are operated by the world’s leading international brands. Meridia Capital Hospitality I is Meridia Capital Partners’ first fund and was closed in early 2007 with equity of €150 million. Meridia Capital currently owns properties in Santiago (Chile), Paris, Thailand and Sao Paulo. For further information please visit [www.meridiacapital.com](http://www.meridiacapital.com).

**About InterContinental Hotels Group**

InterContinental Hotels Group (IHG) [LON:IHG, NYSE:IHG (ADRs)] is the world’s largest hotel group by number of rooms. IHG owns, manages, leases or franchises, through various subsidiaries, over 4,200 hotels and more than 620,000 guest rooms in nearly 100 countries and territories around the world. The Group owns a portfolio of well recognised and respected hotel brands including InterContinental® Hotels & Resorts (158 hotels with 53,976 rooms), Hotel Indigo®, Crowne Plaza® Hotels & Resorts, Holiday Inn® Hotels and Resorts, Holiday Inn Express®, Staybridge Suites® and Candlewood Suites®, and also manages the world’s largest hotel loyalty programme, Priority Club® Rewards, with 43 million members worldwide. IHG has nearly 1,700 hotels in its development pipeline, which will create around 140,000 jobs worldwide over the next few years. InterContinental Hotels Group PLC is the Group’s holding company and is incorporated in Great Britain and registered in England and Wales. IHG offers information and online reservations for all its hotel brands at [www.ihg.com](http://www.ihg.com) and information for the Priority

Club Rewards programme at [www.priorityclub.com](http://www.priorityclub.com). For the latest news from IHG, visit our online Press Office at [www.ihg.com/media](http://www.ihg.com/media)

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