

**PRESS RELEASE #10**

**MERIDIA CAPITAL ACQUIRES THE FOUR SEASONS HOTEL IN MEXICO D.F., MEXICO**

**Barcelona, November 2nd, 2009** – Meridia Capital Hospitality I (“Meridia Capital”) has announced today the acquisition of the Four Seasons Hotel in Mexico D.F. from Strategic Hotels & Resorts Inc. (NYSE: BEE). Meridia Capital holds a 100% stake in the asset, which will continue to be operated by Four Seasons Hotels & Resorts under a management agreement. With this acquisition, the fund’s fourth in Latin America, Meridia Capital enters the Mexican hotel market.

The Four Seasons Hotel in Mexico, D.F. has an ideal location on the capital's grand Paseo de la Reforma, near Chapultepec Park, the National Museum of Anthropology and History and leading business, shopping and residential areas. The hotel is a soothing oasis from which to explore one of the world's largest and most dynamic capitals. It offers 240 spacious rooms, 40 of which are suites. Hotel facilities include the Reforma 500 restaurant, serving Italian-Mediterranean cuisine, a health club, outdoor pool and unique meeting and event facilities.

“We are very pleased to join forces with Four Seasons Hotels & Resorts, one of the most prestigious hotel brands world-wide. In addition, with this acquisition we strengthen our position in Latin America, which has always been one of Meridia’s top priorities. Our portfolio now includes key branded urban hotel assets in three of the most strategically important countries within the region such as Chile, Brazil and Mexico”, said Javier Faus, Meridia Capital’s Chairman and CEO.

**About Meridia Capital**

Meridia Capital is a private equity group focused on investing in premium hotel properties internationally. The firm owns and asset manages hotels in urban markets which are operated by the world’s leading international brands. Meridia Capital Hospitality I is Meridia Capital Partners’ first fund and was closed in early 2007 with equity of €150 million. Meridia Capital currently owns various properties in Paris, Santiago (Chile), Sao Paulo (Brazil), Mexico D.F. and Thailand. For further information please visit [www.meridiacapital.com](http://www.meridiacapital.com).

**About Strategic Hotels & Resorts**

Strategic Hotels & Resorts, Inc. is a real estate investment trust (REIT) which owns and provides value-enhancing asset management of high-end hotels and resorts in the United States, Mexico and Europe. The company currently has ownership interests in 18 properties with an aggregate of 8,118 rooms. For a list of current properties and for further information, please visit the company’s website at [www.strategichotels.com](http://www.strategichotels.com).

**About Four Seasons Hotels & Resorts**

Four Seasons is dedicated to perfecting the travel experience through continual innovation and the highest standards of hospitality. From elegant surroundings of the finest quality, to caring, highly personalised 24-hour service, Four Seasons embodies a true home away from home for those who know and appreciate the best. The deeply instilled Four Seasons culture is personified in its employees – people who share a single focus and are inspired to offer great service. Founded in 1960, Four Seasons has followed a targeted course of expansion, opening hotels

and residences in major city centres and desirable resort destinations around the world. Currently with 82 properties in 34 countries, and more than 40 projects under development, Four Seasons continues to lead the hospitality industry with innovative enhancements, making business travel easier and leisure travel more rewarding. For more information on Four Seasons visit [www.fourseasons.com](http://www.fourseasons.com).

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